

AMOUNT (₹) 2023-24	LIABILITIES	SCH.	AMOUNT (₹) 2024-25	AMOUNT (₹) 2023-24	ASSETS	SCH.	AMOUNT (₹) 2024-25
	Current Liabilities				FIXED ASSETS	4	
12,55,096	Duties & Taxes	1	11,59,579	94,17,977	Opening Balance as on 1.04.2024		1,18,10,554
51,62,882	Sundry Creditors	2	47,47,495	49,23,535	Add: Addition during the year		35,87,603
5,07,81,243	Other Current Liabilities	3	4,19,10,771	5,017	Less: Assets Discarded		0
				25,25,941	Less: Depreciation		27,32,125
11,05,67,326	Income & Expenditure A/c (Op. Bal.)		16,78,58,250		Closing Balance as on 31.03.2025		1,26,66,032
5,72,90,925	Add:- Deficit/Surplus during the year		4,34,74,121	1,18,10,554			
16,78,58,250			21,13,32,371	23,47,309	INVESTMENTS	5	24,81,144
					CURRENT ASSETS		
				9,000	Deposits (Asset)	6	11,064
				23,12,238	Bank Accounts	7	28,39,447
				1,000	Cash-in-Hand		924
				1,58,704	Other Current Assets	8	1,35,752
				92,89,450	Outstanding Income	9	45,72,270
				1,17,70,392			75,59,458
					Vivekanand Education Society		
				14,32,79,776	Opening Balance as on 1.04.2024		19,91,29,216
				13,60,99,440	Add: Paid during the year		13,04,52,366
				8,02,50,000	Less: Recd during the year		9,31,38,000
				19,91,29,216			23,64,43,582
22,50,57,471	TOTAL		25,91,50,216	22,50,57,471	TOTAL		25,91,50,216

AS PER REPORT OF EVEN DATE

VIVEKANAND EDUCATION SOCIETY

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

ABHINAV DESHPANDE
CHARTERED ACCOUNTANT

TRUSTEE

TRUSTEE

TRUSTEE

PRINCIPAL
DIRECTORV.S. BUSINESS SCHOOL
495-497, Collector's Colony,
Chembur, Mumbai - 74.

PLACE: MUMBAI

DATE: 13 SEP 2025

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL

CHEMBUR, MUMBAI - 400 074.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

AMOUNT (₹) 2023-24	EXPENDITURE	SCH.	AMOUNT (₹) 2024-25	AMOUNT (₹) 2023-24	INCOME	SCH.	AMOUNT (₹) 2024-25
1,61,50,071	To Administration Expenses	13	1,18,28,691	15,04,93,286	By Income from students - Fees	10	15,29,66,083
22,14,347	To Affiliation & Approval Charges	14	8,64,756	3,77,924	By Income from students - Others	11	1,67,580
60,000	To Audit Fees Expenses		0	15,91,934	By Forms & Prospectus		16,08,874
10,14,402	To Connectivity & Communication Expenses	15	8,00,731	3,52,985	By Interest (Savings / FD / Other)		4,29,661
25,25,941	To Depreciation on Fixed Assets	16	27,32,125	5,43,272	By Other Receipts	12	9,58,339
16,20,000	To Establishment Charges		16,20,000				
37,14,040	To Extra Co-Curricular Activity Expenses	17	43,87,507				
5,25,970	To Faculty Development Expenses	18	1,61,065				
5,82,682	To Garden & Playground Expenses		9,25,043				
5,81,18,177	To HR Expenses	19	6,73,45,709				
3,28,598	To Library Expenses	20	19,44,368				
1,44,899	To Placement Expenses	21	1,16,916				
62,62,219	To Repairs & Maintenance Expenses	22	41,72,772				
28,07,133	To Students Development Program Expenses	23	1,57,56,733				
5,72,90,925	To Surplus during the year		4,34,74,121				
15,33,59,402	TOTAL		15,61,30,537	15,33,59,402	TOTAL		15,61,30,537

AS PER REPORT OF EVEN DATE

VIVEKANAND EDUCATION SOCIETY

VIVEKANAND EDUCATION SOCIETY'S BUSINESS SCHOOL



TRUSTEE



TRUSTEE

TRUSTEE

**PRINCIPAL
DIRECTOR**
V.V.S. BUSINESS SCHOOL
 495-497, Collector's Colony,
 Chembur, Mumbai - 74.

PLACE: MUMBAI

DATE: 13 SEP 2025

Vivekanand Education Society's Business School

Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai - 400074.

Current Liabilities as on 31st March, 2025

Amount 2023-24 (₹)	Particulars	SCH.	Amount 2024-25 (₹)
	Duties & Taxes	1	
60,727	Output CGST		12,246
60,727	Output SGST		12,246
0	Output IGST		8,475
9,000	Profession Tax		10,000
1,51,050	Provident Fund		1,76,250
25,531	T.D.S. on Contractors		24,219
74,030	T.D.S. on Professional Fees		65,060
232	T.D.S. on Purchase of Goods		86
8,73,800	T.D.S. on Salary		8,50,997
12,55,096			11,59,579
	Sundry Creditors	2	
60,000	Audit Fees Payable		0
1,51,060	Electricity Charges Payable		0
1,25,000	Exam Remuneration Payable		0
2,67,840	Honorarium Payable		0
283	Maintenance Expenses Payable		0
0	Marketing Expenses Payable		2,75,000
1,19,583	Payable for Purchase of Assets		0
18,529	Photocopy Charges Payable		0
45,048	Retention Payable		56,241
40,76,405	Salary Payable		44,16,254
20,000	Telephone Charges Payable		0
13,634	Water Charges Payable		0
2,65,500	Website Expenses Payable		0
51,62,882			47,47,495
	Current Liabilities	3	
1,84,500	Advance Fees - Fellowship Program		1,80,000
4,61,00,833	Advance Fees - PGDM		3,58,70,250
0	Advance Fees - Management Development Program		6,377
0	Caution Money Deposit		9,05,000
36,42,890	Alumni Fees		40,97,144
8,52,000	Institute Level Scholarship		8,52,000
1,020	Refundable to Students / Staff		0
5,07,81,243			4,19,10,771

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**DIRECTOR
V.B.S. BUSINESS SCHOOL
495-497, Collector's Colony,
Chembur, Mumbai - 74.**

Vivekanand Education Society's Business School
Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai - 400074.

Fixed Assets as on 31st March, 2025

SCH. - 4

Fixed Assets	Original Cost (₹)	Accumulated Depreciation (₹)	WDV (₹)	Depreciation (₹)
Audio & Video Equipments	33,02,421	11,72,731	21,29,690	3,75,828
Computer Lab Equipments	79,79,114	49,18,511	30,60,602	10,05,295
Computer Software	17,75,032	7,72,387	10,02,645	3,34,215
Furniture and Fixtures	57,76,394	27,62,595	30,13,799	4,52,688
Library Books	2,33,759	76,210	1,57,549	39,394
Office Equipments	31,42,824	11,34,092	20,08,732	3,48,869
Plant and Machinery	22,21,116	9,28,827	12,92,289	1,75,707
Teaching Aids and Equipments	2,671	1,945	726	129
	2,44,33,330	1,17,67,298	1,26,66,032	27,32,125

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Chembur, Mumbai - 74.

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Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai - 400074.

Investments as on 31st March, 2025

SCH. - 5

Amount 2023-24 (₹)	Particulars	Amount 2024-25 (₹)
12,45,180	Fixed Deposit with Canara Bank	13,05,646
11,02,129	Fixed Deposit with ICICI Bank	11,75,498
23,47,309		24,81,144

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Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai - 400074.

Current Assets as on 31st March, 2025

Amount 2023-24 (₹)	Particulars	SCH.	Amount 2024-25 (₹)
	Deposits	6	
9,000	Electricity Security Deposit		11,064
9,000			11,064
	Bank Accounts	7	
2,16,483	Axis Bank		4,19,107
3,44,550	Canara Bank		2,63,031
15,13,455	HDFC Bank		14,05,463
2,37,750	ICICI Bank		7,51,846
23,12,238			28,39,447
	Other Current Assets	8	
1,58,600	Loans & Advances		90,250
0	TDS Recoverable		21,666
	Advance to Suppliers		
104	For Services		23,836
1,58,704			1,35,752
	Outstanding Income	9	
92,89,450	Fees Recoverable from Students		44,80,500
0	Fees Receivable from AICTE for ATAL FDP		91,770
92,89,450			45,72,270

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Chembur, Mumbai - 74.

Vivekanand Education Society's Business School

Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai - 400074.

Schedule of Income as on 31st March, 2025

Fees Schedule

SCH. - 10

	Tuition Fees (₹)	Other Fees (₹)	Total Fees (₹)
PGDM - First year	7,67,57,250	37,89,000	8,05,46,250
PGDM - Second Year	6,48,17,583	68,77,750	7,16,95,333
Fellowship Program	7,24,500	0	7,24,500
Total	14,22,99,333	1,06,66,750	15,29,66,083

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Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai - 400074.

Schedule of Other Receipts as on 31st March, 2025

Amount 2023-24 (₹)	Particulars	SCH.	Amount 2024-25 (₹)
	Income From Students - Others	11	
83,000	Admission Cancellation Charges		29,000
15,124	Fine & Other Fees		6,780
2,75,000	Revaluation / Re-Examination / Rechecking Fees		1,24,600
4,800	Transfer / Transcript Certificate Fees		7,200
3,77,924			1,67,580
	Other Receipts	12	
13,664	Advertisement & Sponsorship for Events		6,778
0	Conference Registration Fees		7,180
0	Faculty Development Programme Fees		5,082
4,62,033	Management Development Programme Fees		3,54,237
20,210	Marksheet Verification Fees		45,162
1,694	Sale of Scrap		3,645
11,434	Seminar & Workshop Fees		0
4,237	Students Training Fees		0
30,000	Training & Consultancy Fees		5,36,255
5,43,272			9,58,339

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Vivekanand Education Society's Business School

Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai - 400074.

Schedule of Expenses as on 31st March, 2025

Amount 2023-24 (₹)	Particulars	SCH.	Amount 2024-25 (₹)
	Administration Expenses	13	
1,77,910	Advertisement Expenses - Admission		79,347
1,10,180	Advertisement Expenses - Recruitment		87,555
1,974	Bank Charges		1,295
1,02,94,533	Branding & Marketing		69,67,250
3,79,560	Brochure Printing Expenses		98,972
27,392	Conveyance Expenses		11,587
18,30,298	Electricity Expenses		20,55,074
5,47,783	Examination Expenses		3,93,558
9,04,500	Fees Waiver		1,05,000
1,521	Medical Expenses		2,004
21,741	Meeting Expenses		24,942
3,43,801	Membership & Subscription		4,56,784
30,074	Office Expense		9,010
91,076	Photocopy Charges		53,377
56,269	Postage & Courier Charges		7,224
3,89,752	Printing & Stationery		3,82,479
1,56,359	Property Tax		1,56,359
19,347	Refreshment Expenses		15,255
5,59,200	Sports Contribution Expenses		5,59,200
0	Staff Training Expenses		7,566
1,16,612	Staff Welfare Expenses		1,26,836
42,480	Students Insurance Premium		1,06,200
0	Students Welfare Contribution Expenses		72,000
47,709	Water Charges		49,818
1,61,50,071			1,18,28,691
	Affiliation & Approval Charges	14	
5,62,447	Accreditation Expenses		4,35,756
11,57,000	AICTE - EOA Expenses		4,29,000
3,59,900	AIU - Processing Fees Expenses		0
1,35,000	DTE Processing Fees		0
22,14,347			8,64,756



DIRECTOR
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Chembur, Mumbai - 74.

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Amount 2023-24 (₹)	Particulars	SCH.	Amount 2024-25 (₹)
	Connectivity & Communication Expenses	15	
2,81,202	Telephone Expenses		2,83,066
7,33,200	Website Expenses		5,17,665
10,14,402			8,00,731
	Depreciation on Fixed Assets	16	
4,14,352	Depreciation on Audio & Video Equipment		3,75,828
10,89,270	Depreciation on Computer Lab Equipment		10,05,295
70,803	Depreciation on Computer Software		3,34,215
4,25,705	Depreciation on Furniture and Fixtures		4,52,688
22,822	Depreciation on Library Books		39,394
3,48,470	Depreciation on Office Equipment		3,48,869
1,54,368	Depreciation on Plant & Machinery		1,75,707
151	Depreciation on Teaching Aids and Equipment		129
25,25,941			27,32,125
	Extra Co-Curricular Activity Expenses	17	
1,92,696	Annual Day Expenses		2,68,996
0	B School Expenses		10,89,038
1,61,245	Convocation Expenses		1,62,747
8,305	CSR Cell Activity Expenses		3,208
1,06,976	Cultural Activity Expenses		1,10,165
90,482	Foreign Tie ups & Industry Interface Expenses		1,10,901
15,355	Ideation Lab Expenses		0
92,415	Induction Program Expenses		80,637
8,77,000	Institute Level Scholarship to Students		8,77,000
9,15,034	International Conference Expenses		3,96,156
3,48,449	Management Development Program Expenses		3,42,684
7,00,250	Reward for Research Paper Publication		6,12,500
1,32,499	Social Innovation Cell Activity Expenses		6,000
23,751	Sports Activity Expenses		48,276
46,583	Training & Consultancy Expenses		2,75,729
3,000	Women Development Cell Expenses		3,470
37,14,040			43,87,507
	Faculty Development Expenses	18	
1,03,237	Conference Expenses		1,16,266
3,41,354	Faculty Development Programme Expenses		26,804
81,379	Seminar & Workshop Expenses		17,995
5,25,970			1,61,065

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DIRECTOR
V.E.S. BUSINESS SCHOOL
495-497, Collector's Colony,
Chembur, Mumbai - 74.

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Amount 2023-24 (₹)	Particulars	SCH.	Amount 2024-25 (₹)
	HR Expenses	19	
4,12,08,114	Salary - Teaching Staff		4,55,42,087
1,37,79,763	Salary - Non Teaching Staff		1,54,04,940
7,20,000	Salary - Adjunct Faculty		7,65,000
9,39,480	Employers Provident Fund		9,95,400
39,160	Employees Deposit Link Insurance		41,475
39,160	P.F. - Administration Charges		41,475
0	Employee Group Gratuity		25,00,000
11,63,900	Honorarium to Visiting Faculties		18,14,340
2,28,600	Honorarium to Guest Faculties		2,40,992
5,81,18,177			6,73,45,709
	Library Expenses	20	
3,00,459	Library Journals and Subscription		12,46,685
0	Library Research Database Expenses		6,63,307
28,139	Newspapers & Periodicals		34,376
3,28,598			19,44,368
	Placement Expenses	21	
0	Conveyance		2,509
14,139	Placement Activity Expenses		39,806
1,08,018	Printing & Stationery		43,554
22,742	Refreshment		31,047
1,44,899			1,16,916
	Repairs & Maintenance Expenses	22	
3,82,706	Annual Maintenance Contract		4,94,855
17,41,632	Cleaning & Housekeeping Expenses		16,43,405
24,195	Air Condition		35,215
18,80,039	Building		5,61,496
2,11,208	Computers		63,757
6,23,057	Electric and Fitting		1,95,631
8,52,763	Furniture and Fixture		6,64,137
5,33,384	General Expenses		5,05,392
13,235	Water Purifier		8,884
62,62,219			41,72,772

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495-497, Collector's Colony,
Chembur, Mumbai - 74.

Amount 2023-24 (₹)	Particulars	SCH.	Amount 2024-25 (₹)
	Students Development Program Expenses	23	
7,58,740	Certification Course Expenses		17,02,013
3,72,800	Counselling Charges		3,72,800
27,504	Finance Cell Activity Expenses		27,835
22,954	Industrial Visit Expenses		1,34,08,224
30,129	Marketing Cell Activity Expenses		12,272
10,93,056	Outbound Training Program Expenses		2,874
1,34,680	SAS Training (Business Analytics) Expenses		0
23,505	Seminar & Workshop Expenses		1,38,286
2,04,504	Students Training Expenses		46,300
1,39,261	Students Welfare Activity Expenses		46,129
28,07,133			1,57,56,733

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495-497, Collector's Colony,
Chembur, Mumbai - 74.

Vivekanand Education Society's Business School
Hashu Advani Memorial Complex, Collectors Colony, Chembur, Mumbai - 400074.

Schedule of Fixed Assets as on 31st March, 2025

Sr. No.	Particulars	Opn. Bal. at Cost (₹) 01.04.2024 {1}	WDV (₹) as on 01.04.2024 {2}	Addition at cost (₹)		Total Value (₹) as on 31.03.2025 {5}	Rate of Depn. {6}	Depn. During the year (₹)		Total Depn. (₹) as on 31.03.2025 {9}	WDV (₹) as on 31.03.2025 {10}	Total Cost (₹) as on 31.03.2025 {11}
				Before 30.09.2024 {3}	After 30.09.2024 {4}			Before 30.09.2024 {7}	After 30.09.2024 {8}			
						{2+3+4}				{7+8}	{5-9}	{1+3+4}
1	Audio & Video Equipments	33,02,421	25,05,518	0	0	25,05,518	15%	3,75,828	0	3,75,828	21,29,690	33,02,421
2	Computer Lab Equipments	76,09,185	36,95,968	2,80,486	89,443	40,65,897	25%	9,94,114	11,181	10,05,295	30,60,602	79,79,114
3	Computer Softwares	6,50,580	2,12,408	11,24,452	0	13,36,860	25%	3,34,215	0	3,34,215	10,02,645	17,75,032
4	Furnitue & Fixtures	47,31,546	24,21,639	1,47,707	8,97,141	34,66,487	15%	3,85,402	67,286	4,52,688	30,13,799	57,76,394
5	Library Books	1,50,272	1,13,456	4,741	78,746	1,96,943	25%	29,550	9,844	39,394	1,57,549	2,33,759
6	Office Equipments	27,71,182	19,85,959	3,08,018	63,624	23,57,601	15%	3,44,097	4,772	3,48,869	20,08,732	31,42,824
7	Plant and Machinery - Lift	16,27,871	8,74,751	0	5,93,245	14,67,996	15%	1,31,213	44,494	1,75,707	12,92,289	22,21,116
8	Teaching Aids & Equipments	2,671	855	0	0	855	15%	129	0	129	726	2,671
TOTAL		2,08,45,727	1,18,10,554	18,65,404	17,22,199	1,53,98,157		25,94,548	1,37,577	27,32,125	1,26,66,032	2,44,33,330

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(Signature)

DIRECTOR
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 495-497, Collector's Colony,
 Chembur, Mumbai - 74.